

live in places affected by fragility, conflict, and violence. More than 40 percent of the world's population affected by extreme poverty reside in fragile states. By 2030, it is estimated that the share of the worlds' poor that live in fragile countries will double. Achievement of the World Bank Group's goals of ending poverty and promoting shared prosperity will require significant progress on development outcomes in these countries.



The Korea Trust Fund for Economic and Peace-building Transitions (KTF) was established in 2009. As a key element of the growing partnership between the World Bank and the Republic of Korea, the KTF has been instrumental in supporting innovative approaches to the challenges of fragility, conflict, and violence and advancing collaboration in fragile situations across the globe. The goal of the KTF is to address the needs of state and local governance and to help build peace in conflict-prone and conflict-affected situations.

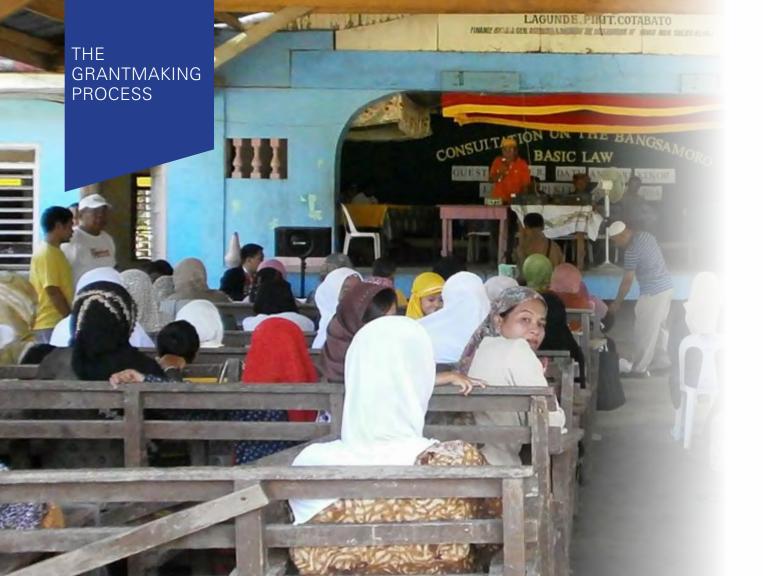
The KTF emphasizes learning from the Korean development experience and collaborating with Korean institutions in capacity building and knowledge exchange. Korea has had remarkable success in combining rapid economic growth with significant reductions in poverty. Korea's experience in sustainable development, providing infrastructure and services to improve the lives of the people, and its transition to a dynamic knowledge economy, offers lessons that can benefit many other developing countries.



Specifically, the trust fund aims to:

Support measures to improve governance and institutional performance in fragile situations and countries in political, economic, and social transition. This includes strengthening state effectiveness through institution building and improving economic governance, creating an enabling environment for market formation, supporting transparent and accountable management of public finances, delivering basic services, providing leadership and technical training, and facilitating south-south exchanges.

Support reconstruction and development through investment in social and economic infrastructure, community-driven development, social and economic integration of conflict-affected populations, providing the peace process with technical assistance on economic issues, employment creation and support to the private sector, access to finance and establishment of the rule of law, development of watching briefs, support to cross-border public goods, and support to victims of violence or conflict enduring psychological duress.



The KTF responds to requests from World Bank teams across many sectors and all regions. Grants can be allocated to recipient government counterparts, UN agencies, other international organizations, international and national nongovernmental organizations, as well as Bank teams working on research, technical assistance, and knowledge and learning activities.

The KTF is governed by a committee of fragility, conflict, and violence experts from across the World Bank Group who provides strategic guidance and review project applications. Projects above \$ 0.5 million also require approval from the Korean Ministry of Strategy and Finance. The KTF Secretariat provides day-to-day management of the fund, including support to task teams preparing projects, consultations with the donor on project proposals, processing grants, monitoring and evaluating the grant portfolio, promoting knowledge exchange and learning, and addressing implementation bottlenecks.



The KTF is a global trust fund, providing resources to the Bank teams and recipient countries to address a range of fragility, conflict, and violence challenges.

The flexibility afforded by the KTF allows the Bank to stay engaged in countries, which might not have access to, or be eligible for, other Bank funding.

It also provides a point of entry for engaging with countries emerging from conflict by providing a foothold for development.

The KTF has responded to recent emergencies and crises in Africa and Middle East, including Central African Republic, Mali, and South Sudan. It has also provided technical support to advance peace processes in Myanmar and the Philippines.

PROGRAM HIGHLIGHTS

PHILIPPINES:

Supporting Inclusive Peace in the Bangsamoro



The KTF provides technical assistance to support the peace process in Bangsamoro and seeks to address some of the structural development challenges in Mindanao including creating jobs, improving citizen security, and building legitimate institutions with technical capacity and accountability.

INDONESIA:

National Violence Monitoring System



The KTF provides assistance to the Coordinating Ministry for People's Welfare in developing the National Violence Monitoring System, which seeks to make accurate data on social violence regularly available to the government and civil society to enable a more empirically based approach to policies and programs to prevent and manage violence, increase civil society's participation in policy dialogue on conflict and violence, and support better coordination between relevant government agencies with regard to violence prevention and management. The system is currently the largest such dataset in the world.

CENTRAL AFRICAN REPUBLIC

StrategicEarly Response

The KTF supports transitional institutions in defining early responses for recovery in Central African Republic through political economy analysis, technical policy briefs developed through South-South peer learning and benefiting both officials in the transitional government and civil society, and improvement of aid coordination and the preparation of joint UN-Bank analytical briefs focused on conflict, security, development, and political economy.



SIERRA LEONE:

Local Development Partnerships for Mining The KTF supports the transformation of mining host communities from sites of grievance and conflict into hubs for accelerated local development. It provides the government of Sierra Leone with support to develop and test a durable, equitable, and conflict-sensitive minerals policy and a framework for citizen-investor-government engagement through piloting and evaluating the implementation of mining community development agreements.





The KTF works closely with the **Korean Development Institute** to deliver knowledge sharing and capacity building events aimed at sharing experiences from Korea's successful post-conflict growth and KTF grants piloting new approaches to the challenges of fragility, conflict, and violence. This includes facilitating dialogue between the G20 and the g7+ to exchange lessons and experience on complex peacebuilding and state-building challenges.

The KTF works closely with other World Bank Group trust funds engaged in fragility, conflict, and violence issues, specifically the State-and Peace-building Fund, the UN-Word Bank Partnership, and the Global Program on Forced Displacement. This facilitates cross-project, cross-country, and cross-region exchange of knowledge and operational expertise on a set of themes common to these trust funds with a view to promoting pioneering work in places affected by fragility, conflict, and violence.

TO LEARN MORE ABOUT THE KTF:

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